



February 20, 2015

SENATE BILL No. 317

DIGEST OF SB 317 (Updated February 17, 2015 2:20 pm - DI 73)

Citations Affected: IC 6-3.

Synopsis: Community foundations. Defines an "eligible community foundation" for state income tax purposes as an organization that: (1) is a tax exempt charitable organization; (2) satisfies the public support test for public charities; (3) is an autonomous, nonsectarian philanthropic institution with component funds established by many separate donors; (4) is accredited under national standards for United States Community Foundations; and (5) supports a broad range of charitable activities in a specific area of the state.

Effective: July 1, 2015.

Head, Randolph

January 8, 2015, read first time and referred to Committee on Tax & Fiscal Policy.
February 19, 2015, amended, reported favorably — Do Pass.

SB 317—LS 6064/DI 120



February 20, 2015

First Regular Session 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

SENATE BILL No. 317

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-3-1-36 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2015]: **Sec. 36. As used in this article, "eligible community
4 foundation" means an organization that:**

5 (1) is exempt from federal income taxation under Section
6 501(c)(3) of the Internal Revenue Code;

7 (2) satisfies the public support test of Section 170(b)(1)(A)(vi)
8 of the Internal Revenue Code;

9 (3) is an autonomous, nonsectarian philanthropic institution
10 with permanent, component funds established by many
11 separate donors;

12 (4) is accredited under national standards for United States
13 Community Foundations established by the Community
14 Foundations National Standards Board; and

15 (5) supports a broad range of charitable activities within a
16 specific geographic area in Indiana.

SB 317—LS 6064/DI 120



1 **The term includes an affiliate fund of an eligible community**
2 **foundation.**



COMMITTEE REPORT

Madam President: The Senate Committee on Tax and Fiscal Policy, to which was referred Senate Bill No. 317, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

Delete everything after the enacting clause and insert the following:

(SEE TEXT OF BILL)

and when so amended that said bill do pass.

(Reference is to SB 317 as introduced.)

HERSHMAN, Chairperson

Committee Vote: Yeas 8, Nays 0.

